

**THE WHARF HOUSE COMPANY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**THE WHARF HOUSE COMPANY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**THE WHARF HOUSE COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | David Penny   |
| <b>Secretary</b>         | Dr Caroline Buffery.  |
| <b>Company Number</b>    | 04627931 (England and Wales)  |
| <b>Registered Office</b> | THE WHARF HOUSE<br>OVER<br>GLOUCESTER<br>GL2 8DB                      |
| <b>Accountants</b>       | The Practice<br>7 The Southend<br>Ledbury<br>Herefordshire<br>HR8 2EY |

**THE WHARF HOUSE COMPANY LIMITED**  
**(COMPANY NO: 04627931 ENGLAND AND WALES)**  
**DIRECTOR'S REPORT**

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The director presents his report and accounts for the year ended 28 February 2017.

**Directors**

David Penny held office during the whole of the period.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

David Penny  
Director

Approved by the board on: 19 October 2017

**THE WHARF HOUSE COMPANY LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

|  | <b>2017</b> | <b>2016</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                    | 387,712     | 295,837     |
| Cost of sales                                      | (93,537)    | (82,374)    |
| <b>Gross profit</b>                                | 294,175     | 213,463     |
| Administrative expenses                            | (305,649)   | (289,725)   |
| Other operating income                             | 14,305      | 25,900      |
| <b>Operating profit/(loss)</b>                     | 2,831       | (50,362)    |
| Interest payable and similar charges               | (4,369)     | (8,353)     |
| <b>Loss on ordinary activities before taxation</b> | (1,538)     | (58,715)    |
| Tax on loss on ordinary activities                 | -           | -           |
| <b>Loss for the financial year</b>                 | (1,538)     | (58,715)    |

**THE WHARF HOUSE COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2017**

|  | <b>Notes</b> | <b>2017</b><br>£ | <b>2016</b><br>£ |
|--|--------------|------------------|------------------|
| <b>Fixed assets</b>  |              |                  |                  |
| Tangible assets  | 4            | 351,447          | 356,479          |
| <b>Current assets</b>  |              |                  |                  |
| Inventories  | 5            | 23,117           | 24,017           |
| Debtors  | 6            | 6,233            | 10,572           |
| Cash at bank and in hand                                       |              | 12,786           | (7,713)          |
|  |              | 42,136           | 26,876           |
| <b>Creditors: amounts falling due within one year</b>          | 7            | (186,349)        | (173,620)        |
| <b>Net current liabilities</b>                                 |              | (144,213)        | (146,744)        |
| <b>Total assets less current liabilities</b>                   |              | 207,234          | 209,735          |
| <b>Creditors: amounts falling due after more than one year</b> | 8            | (345,108)        | (346,071)        |
| <b>Net liabilities</b>   |              | (137,874)        | (136,336)        |
| <b>Capital and reserves</b>                                    |              |                  |                  |
| Called up share capital  |              | 100,002          | 100,002          |
| Profit and loss account  |              | (237,876)        | (236,338)        |
| <b>Shareholders' funds</b>                                     |              | (137,874)        | (136,336)        |

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 19 October 2017.

David Penny  
Director

Company Registration No. 04627931

**THE WHARF HOUSE COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**1 Statutory information**

The Wharf House Company Limited is a private company, limited by shares, registered in England and Wales, registration number 04627931. The registered office and principal place of business is THE WHARF HOUSE, OVER, GLOUCESTER, GL2 8DB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                             |                       |
|-----------------------------|-----------------------|
| Plant & machinery           | 20%                   |
| Fixtures & fittings         | 15%                   |
| Computer equipment          | 33%                   |
| Other tangible fixed assets | Freehold Property 25% |

**THE WHARF HOUSE COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

| <b>4 Tangible fixed assets</b>                                   | <b>Land &amp; buildings</b> | <b>Plant &amp; machinery</b> | <b>Fixtures &amp; fittings</b> | <b>Computer equipment</b> | <b>Total</b> |
|--|-----------------------------|------------------------------|--------------------------------|---------------------------|--------------|
|  | <b>£</b>                    | <b>£</b>                     | <b>£</b>                       | <b>£</b>                  | <b>£</b>     |
| <b>Cost or valuation</b>   | At cost                     | At cost                      | At cost                        | At cost                   |              |
| At 1 March 2016  | 421,807                     | 37,917                       | 18,243                         | 5,015                     | 482,982      |
| Additions  | 6,177                       | 315                          | 1,265                          | -                         | 7,757        |
| At 28 February 2017  | 427,984                     | 38,232                       | 19,508                         | 5,015                     | 490,739      |
| <b>Depreciation</b>  |                             |                              |                                |                           |              |
| At 1 March 2016  | 86,522                      | 26,477                       | 9,740                          | 3,764                     | 126,503      |
| Charge for the year  | 6,742                       | 3,344                        | 2,042                          | 661                       | 12,789       |
| At 28 February 2017  | 93,264                      | 29,821                       | 11,782                         | 4,425                     | 139,292      |
| <b>Net book value</b>  |                             |                              |                                |                           |              |
| At 28 February 2017  | 334,720                     | 8,411                        | 7,726                          | 590                       | 351,447      |
| At 29 February 2016  | 335,285                     | 11,440                       | 8,503                          | 1,251                     | 356,479      |
| <b>5 Inventories</b>   |                             |                              |                                | <b>2017</b>               | <b>2016</b>  |
|  |                             |                              |                                | <b>£</b>                  | <b>£</b>     |
| Finished goods   |                             |                              |                                | 23,117                    | 24,017       |
|  |                             |                              |                                | 23,117                    | 24,017       |
| <b>6 Debtors</b>   |                             |                              |                                | <b>2017</b>               | <b>2016</b>  |
|  |                             |                              |                                | <b>£</b>                  | <b>£</b>     |
| Accrued income and prepayments                                   |                             |                              |                                | -                         | 4,339        |
| Other debtors  |                             |                              |                                | 6,233                     | 6,233        |
|  |                             |                              |                                | 6,233                     | 10,572       |
| <b>7 Creditors: amounts falling due within one year</b>          |                             |                              |                                | <b>2017</b>               | <b>2016</b>  |
|  |                             |                              |                                | <b>£</b>                  | <b>£</b>     |
| Bank loans and overdrafts  |                             |                              |                                | 48,249                    | 28,196       |
| Trade creditors  |                             |                              |                                | 44,220                    | 49,378       |
| Taxes and social security  |                             |                              |                                | 11,724                    | 8,281        |
| Other creditors  |                             |                              |                                | 66,122                    | 66,446       |
| Loans from directors   |                             |                              |                                | 16,034                    | 20,634       |
| Accruals   |                             |                              |                                | -                         | 685          |
|  |                             |                              |                                | 186,349                   | 173,620      |
| <b>8 Creditors: amounts falling due after more than one year</b> |                             |                              |                                | <b>2017</b>               | <b>2016</b>  |
|  |                             |                              |                                | <b>£</b>                  | <b>£</b>     |
| Other creditors  |                             |                              |                                | 345,108                   | 346,071      |

**9 Average number of employees**

During the year the average number of employees was 21 (2016: 21).



**THE WHARF HOUSE COMPANY LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

|  | <b>2017</b>    | <b>2016</b>     |
|--|----------------|-----------------|
|  | <b>£</b>       | <b>£</b>        |
| <b>Turnover</b>                                    |                |                 |
| Sales  | 387,712        | 285,105         |
| Fees   | -              | 4,069           |
| Reimbursed expenses                                | -              | 6,663           |
|  | <u>387,712</u> | <u>295,837</u>  |
| <b>Cost of sales</b>                               |                |                 |
| Purchases  | 89,903         | 90,288          |
| Decrease/(increase) in stocks                      | 900            | (9,767)         |
| Subcontractor costs                                | 1,684          | 1,237           |
| Hire of plant & machinery                          | 1,050          | 616             |
|  | <u>93,537</u>  | <u>82,374</u>   |
| <b>Gross profit</b>                                | <u>294,175</u> | <u>213,463</u>  |
| <b>Administrative expenses</b>                     |                |                 |
| Wages and salaries                                 | 180,547        | 182,802         |
| Pensions   | 132            | -               |
| Staff training and welfare                         | 294            | 620             |
| Travel and subsistence                             | 428            | (4,843)         |
| Entertaining                                       | 220            | -               |
| Rates  | 1,667          | 19,080          |
| Service charges                                    | 6,571          | (12,219)        |
| Light and heat                                     | 13,791         | 14,036          |
| Cleaning   | 13,955         | 11,809          |
| Telephone and fax                                  | 2,380          | 1,759           |
| Stationery and printing                            | 1,518          | 1,249           |
| Subscriptions                                      | 451            | 1,021           |
| Bank charges                                       | 4,675          | 5,641           |
| Insurance  | 4,585          | 5,076           |
| Software   | 418            | 823             |
| Repairs and maintenance                            | 19,622         | 9,711           |
| Depreciation                                       | 12,789         | 13,588          |
| Sundry expenses                                    | 3,120          | 2,669           |
| Accountancy fees                                   | 2,212          | 984             |
| Advertising and PR                                 | 35,524         | 34,632          |
| Other legal and professional                       | 750            | 1,287           |
|  | <u>305,649</u> | <u>289,725</u>  |
| <b>Other operating income</b>                      |                |                 |
| Other operating income                             | 14,305         | 25,900          |
| <b>Operating profit/(loss)</b>                     | <u>2,831</u>   | <u>(50,362)</u> |
| <b>Interest payable</b>                            |                |                 |
| Bank loans and overdrafts                          | 669            | 902             |
| Other loans  | 3,700          | 7,451           |
|  | <u>4,369</u>   | <u>8,353</u>    |
| <b>Loss on ordinary activities before taxation</b> | <u>(1,538)</u> | <u>(58,715)</u> |